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State of Utah

DEPARTMENT OF NATURAL RESOURCES

MICHAEL R. STYLER
Executive Director

Division of Oil, Gas and Mining

JOHN R. BAZA
Division Director

May 8, 2008

Mr. Lon Thomas, President
American Stone, Inc.
4040 South 300 West
Salt Lake City, Utah 84107

Re: Escalation of Reclamation Surety to the Year 2013, American Stone, Inc., Aragonite Mine and Mill, M0450031, Tooele County, Utah

Dear Mr. Thomas:

The Division has escalated the surety amount of \$6,000.00 in 1991 dollars, to the year 2013. The escalation rate is 3.8%, resulting in a surety requirement of \$13,630.00. This increased amount is based on escalation only.

In addition to the increased surety, a new reclamation contract is required. Please contact surety coordinator, Mr. Jed Pearson, 801-538-5382, for instructions on how to submit the increase of \$7,630.00 and the new reclamation contract.

This surety amount and reclamation contract is due by June 30, 2008.

In addition, the Division would like to meet with you and determine if the existing Notice of Intention to Conduct Mining Operations (NOI) is adequate and reflects the current operation conditions at the Aragonite site. Please contact Ms. Leslie Heppler (801) 538-5257 to arrange the meeting by June 30, 2008.

If you have any questions concerning this letter, please contact either of the above named staff.

Sincerely,

Susan M. White
Mining Coordinator
Minerals Regulatory Program

SMW:BE:pb

cc: Jed Pearson
Beth Ericksen
Leslie Heppler
Brett Wilson, brett.wilson@chemicaltime.com

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